

MEMORANDUM OF UNDERSTANDING (“MOU”)
On the Strategic Cooperation in the Field of Water Resources
Between Korea Water Resources Corporation of the Republic of Korea and Tashkent Institute
of Irrigation and Agricultural Mechanization Engineers National Research University of the
Republic of Uzbekistan and AJOU University in Tashkent of the Republic of Uzbekistan

Korea Water Resources Corporation of the Republic of Korea (hereinafter referred to as “K-water”) and Tashkent Institute of Irrigation and Agricultural Mechanization Engineers National Research University of the Republic of Uzbekistan (hereinafter referred to as “TIAME” NRU) and AJOU University in Tashkent of the Republic of Uzbekistan (hereinafter referred to as “AUT”) which are referred to as a “Party”, collectively as the “Parties”,

Recognizing the existing friendly relations between Korea and Uzbekistan, and the fact that the two countries are facing common challenges with respect to the sustainable development and utilization of water resources;

Desiring to strengthen cooperation between the two countries in the field of water resources including underground water on the basis of equality, mutual benefit and mutual respect;

Believing that such cooperation serves their common interests and contributes to the enhancement of the development of water resources management projects of both countries;

Have reached the following:

1. Purpose

The purpose of this MOU is to ascertain the most effective means of developing and managing groundwater resources, with the objective of mitigating the acute water scarcity issues in Uzbekistan. Additionally, it aims to reinforce and facilitate cooperation in the exchange of technical and human resources, predicated on principles of equality, reciprocity, and mutual benefits, all within the framework of the respective legal obligations of the Parties involved.

2. Cooperation

In accordance with the purpose of this MOU, the Parties will cooperate in the field of groundwater resources as follows;

- Deliberation of comprehensive tasks and content concerning joint research on the management and development of underground water resources in Uzbekistan.
- Consideration of budget allocation and the selection of pertinent organizations to facilitate joint research.
- Exchange of data pertaining to the status of underground water resource technology and the sharing of the most recent relevant technologies.
- Assistance in information sharing and consultations to identify novel opportunities for business development.
- Joint development of new business opportunities
- Provision of support for capacity building, including educational and training initiatives.
- Collaboration on other matters as mutually agreed upon by the Parties.