

Memorandum of Understanding

On Mutual Cooperation

Ajou University in Tashkent, Republic of Uzbekistan, and **Global Komsco Daewoo LLC**, Republic of Uzbekistan, wishing to establish cooperative relations between two parties, agree as follows:

I. Purpose of Cooperation

The agreement is to facilitate mutually beneficial collaboration between two parties in the area of training human resources, especially for Cotton pulp business.

II. Areas of Cooperation

Two parties engage in cooperative efforts with each other, guided by the principle of reciprocity, for the following.

1. Operating Joint Research and Internship Programs aimed at developing professional talents
2. Building an Industry Academic Cooperation Platform aimed at meeting the demands of both companies and students
3. Constructing a Co-network that facilitates the exchange of the latest technologies and information
4. Seeking additional cooperation plans that promote mutual development between two parties

III. Working Council

Two parties can establish a Working Council to ensure adequate progress, smooth communication, and appropriate adjustments throughout the collaboration.

IV. Execution and Arrangement

Two parties execute this agreement faithfully with mutual respect and guided by the principle of reciprocity. Any details not specified in this agreement or necessary for its execution are determined through discussion and negotiation by representatives of two parties.